

crete road on said Baltimore Avenue as in the first section hereof set out and for no other purpose whatever; if the said Mayor and City Council shall see fit said bonds or such amount thereof as may be necessary, not exceeding the sum of twenty-five thousand dollars in the aggregate, may be used in the payment of the cost of the construction of said road at a valuation of said bonds of not less than par and such of said bonds as may be used in such payment need not be actually turned into cash and the money deposited as hereinbefore set out, but an accurate account of such use of said bonds in payment for said road shall be kept in the records of the said town.

SEC. 6. *And be it further enacted as aforesaid,* That nothing herein contained shall be construed to nullify, limit, change or abridge the right on the part of the Mayor and City Council aforesaid to assess the whole or any part of the cost of said road to the abutting owners under the provisions of any Act or Acts heretofore passed; and all funds that may be realized from the assessment of such cost or any part thereof against the abutting properties shall be kept by the said Mayor and City Council as a separate fund and shall be used only in the payment of the cost of said road as to such funds as may be realized from said assessments before the issue of said bonds, and to the retirement of said bonds as to such funds as may be realized from said assessments after the issue of said bonds; and with the consent of the holders of said bonds the said Mayor and City Council may retire any of said bonds before the maturity thereof whenever such special fund is sufficient for such retirement of any of said bonds.

SEC. 7. *And be it further enacted as aforesaid,* That the Treasurer of said town of Ocean City shall keep in a book for the purpose a full registry of the bonds sold, the different series, the number of the bonds and the name of the purchaser and the amounts realized from the sale and any transfer and assignments of the same when requested by any subsequent purchaser or purchasers.

SEC. 8. *And be it further enacted as aforesaid,* That the said Mayor and City Council shall deposit in some National Bank in Worcester County the money necessary for the payment of the principal and interest on said bonds after the same may mature and become due and shall designate said bank on said bonds and the coupons thereto attached.