

used in said election, the words, "For Improvement Bonds" and the words "Against Improvement Bonds," in such a manner that the voter may indicate by marking in a square opposite such words whether or not he or she desires the bonds herein mentioned to issue; if the majority of the voters decide in favor of the issuance of the bonds, the Mayor, Counselor and Aldermen of the City of Annapolis shall proceed to carry out the provisions of this Act conditioned upon such approval by the majority of the voters; if the majority of the voters decide against the issuance of such bonds, then this Act shall be of no further effect; at least thirty days before the said special election is held, the Mayor, Counselor and Aldermen of the City of Annapolis shall cause to be printed in a newspaper published in the City of Annapolis the improvements proposed to be made with the proceeds of the bonds mentioned herein, and the approximate cost of each improvement, but balances unexpended upon specified improvements may be used for other improvements in the discretion of the Mayor, Counselor and Aldermen of the City of Annapolis.

SEC. 3. *And be it enacted*, That the Mayor, Counselor and Aldermen, in the event of the approval of the proposed bond issue by the voters of the City of Annapolis, shall proceed promptly to advertise the sale of said bonds, having first determined the rate of interest they will bear and all other incidents in connection with such bonds. The said bids shall be filed with the City Clerk of Annapolis, and shall be opened at the advertised time at a public meeting of the said Mayor, Counselor and Aldermen of the City of Annapolis, and if a satisfactory bid is received, the said bonds shall then be sold to the highest bidder; if no satisfactory bid is received, in the opinion of the Mayor, Counselor and Aldermen of the City of Annapolis, or there is any other reason in the opinion of the said Mayor, Counselor and Aldermen of the City of Annapolis why such bonds should not be sold to any bidder, the Mayor, Counselor and Aldermen of the City of Annapolis may reject any or all bids and readvertise the said bonds for sale, fixing the interest on said bonds at such rate, not to exceed six per centum per annum as they shall deem advisable.

SEC. 4. *And be it enacted*, That upon the issuance of said bonds, the money received therefrom shall be placed in a fund and used by the Mayor, Counselor and Aldermen of the City of Annapolis for paving and repaving the streets, lanes and alleys in the City of Annapolis, of acquiring property for