

other hard road on the Main Street through Hampstead, within the corporate limits of said town in Carroll County, Maryland, and to provide for the payment of interest on said bonds, and the redemption of said bonds when due and payable.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Common Council of Hampstead be and they are hereby authorized and empowered to borrow a sum not exceeding Twenty Thousand Dollars by the issue and sale of serial coupon bonds, bearing interest at such rate as may be determined by the Mayor and Common Council not exceeding six per cent per annum, the proceeds therefrom to be used for the purpose of building and constructing a macadam, concrete or other hard road over Main Street through Hampstead, within the corporate limits of said town, in Carroll County, Maryland.

SEC. 2. *And be it further enacted,* That the Mayor and Common Council of Hampstead are hereby authorized and empowered to provide by Ordinance or Ordinances for the issue and sale of said bonds, in order to provide for borrowing the money as hereinbefore authorized, in such denominations as may seem best and they are further authorized and empowered to sell said bonds by bid upon sealed proposals, after having given at least three weeks' public prior notice by advertisement in at least two newspapers published in Carroll County, providing that said bonds shall not be sold except for cash, and providing that no bonds shall be sold except at prices approved by the said Mayor and Common Council. The said bonds shall be exempt from state, county and municipal taxation.

SEC. 3. *And be it further enacted,* That the Mayor and Common Council of Hampstead are hereby authorized and empowered to do all things necessary for the issuance of said bonds and their offering for sale under the most advantageous conditions, as they may think proper, said bonds to be issued in such manner, to bear such dates, to be payable at such times and to bear such rate of interest as the Mayor and Common Council of Hampstead shall, by ordinance, provide. The said bonds shall be signed by the Mayor and the Clerk, and the seal of the corporation of Hampstead shall be attached thereto.

SEC. 4. *And be it further enacted,* That the Mayor and Common Council of Hampstead are hereby authorized and directed to levy annually all necessary taxes for the payment