

powered to sell and dispose of said bonds to raise the money to carry into effect the provisions of this Act; provided that said bonds shall not be sold below ninety-seven and one-half per centum of their face value and accrued interest.

SEC. 3. *And be it further enacted*, That the Mayor and Common Council of Mt. Rainier is hereby authorized, empowered and directed to annually levy and collect a tax at such a rate as will be sufficient to meet the interest on said bonds and to provide a sinking fund for the redemption thereof at maturity, such tax to be assessed at a certain rate per front foot against the property contiguous to which the sewers and the mains of the water and sewerage system of said town are laid; provided that the rate of assessment on any newly constructed sewers and water mains shall be uniform with the assessments levied against the property contiguous to the sewers and water mains heretofore built. The amount assessed against any piece of property each year shall be and constitute a lien thereon, and the amount thereof shall be collected by the Mayor and Common Council in the same manner as town taxes are collected.

SEC. 4. *And be it further enacted*, That the bonds issued under the authority of this Act shall be of denominations of one thousand dollars and shall bear interest at the rate of five and one-half per centum per annum, payable semi-annually, for which interest coupons shall be attached, bearing the printed, lithographed or engraved signatures of the Mayor and Town Clerk and Treasurer. The bonds shall be numbered consecutively from 1 to 40, and shall be payable as follows: Bond numbered 1, within two years after date of issue; bond numbered 2, one year thereafter; and each of the serially numbered bonds in consecutive order, one bond each year, except that the bonds numbered 39 and 40 shall become due and payable on the same date.

SEC. 5. *And be it further enacted*, That the proceeds of the sale of said bonds shall be used for the following purposes:

(a) Of the purchase of a site and the erection thereon of a reservoir or tank of not less than one hundred thousand gallons capacity.

(b) Of the laying of a water main of such size as may be necessary from the pumping station of the water system to a point on Thirty-fourth street, approximately one hundred feet north of Date street.