

lection of all other taxes for all corporate purposes by the Charter of Cambridge, and so that the said Commissioners may collect the said money necessary for the prompt and punctual payment of the said interest and the redemption and payment of the said bonds as they each mature, and the interest on all of them as represented by the coupons attached to each of them.

SEC. 2. *And be it enacted*, That the said bonds and coupons shall all be dated of the first day of July in the year they are issued, the said bonds may be all issued at one time, or they may be issued in installments, in the discretion of the said Commissioners, but whether all are issued at one time or in installments, the said Commissioners of Cambridge shall advertise the sale of the said bonds, whenever and however issued and sold, in two newspapers published in the town of Cambridge, Maryland, and also in a newspaper published in the City of Baltimore, if the Commissioners deem it best to so do, and by such other and further advertisement as the said Commissioners shall think best and proper, giving reasonable notice of the time, place, manner and terms of the sale, inviting sealed proposals for the purchase of the bonds to be sold at said sale, with the privilege and right, however, to the said Commissioners, to reject any and all bids or proposals.

The said bonds shall be exempt from all state, county and municipal taxation.

SEC. 3. *And be it enacted*, That the proceeds from the sale or sales of the said bonds shall be paid into the treasury of the said town of Cambridge, to be expended by the said Commissioners of Cambridge in paying the debt existing at the time of the passage of this Act, that is the debt described in the preamble of this Act, and the acts of the said Commissioners in creating the said debt are hereby ratified and confirmed, and the balance of the said proceeds from the sale or sales of the said bonds, to be applied to the payment for the public permanent improvements, described and mentioned in the said preamble hereto, to be made by the said Commissioners of Cambridge within the corporate limits of the said town of Cambridge.

SEC. 4. *And be it enacted*, That the said bond issue shall be designated on the said bonds and on the coupons attached thereto as "CITY OF CAMBRIDGE, MARYLAND, 1922, PERMANENT PUBLIC IMPROVEMENT LOAN."