til the whole of said bonds shall be paid. The date of issue shall be the same on all bonds, which date shall be October 1, 1922, and the same or so many thereof as may from time to time, in the judgment of the Commissioners of Oxford, be deemed necessary shall be advertised by the said Commissioners of Oxford and sold to the highest bidder for cash.

- SEC. 3. That for the purpose of redeeming said bonds at maturity and for securing the payment of interest thereon, the Commissioners of Oxford shall apply any surplus that may be received from time to time from the operation of said electric plant to the payment of the interest and principal of said bonds as they mature, and should this be insufficient for this purpose then the Commissioners of Oxford shall annually levy upon the assessable property of the town of Oxford such additional tax as may be sufficient to pay each bond as it matures and the interest on all bonds issued under this Act outstanding and unpaid.
- SEC. 4. That the funds realized from the sale of said bonds shall be deposited by the Commissioners of Oxford in some bank selected by them to the credit and in the name of the Commissioners of Oxford, and said funds shall not be used for any purpose other than extending, improving, operating and maintaining the said electric light and power plant or system, or other legitimate purposes connected therewith; provided, however, that the cost of advertising, printing and selling said bonds and the expenses connected therewith shall be paid out of said funds.
- SEC. 5. That nothing in this Act contained is intended or shall be taken or construed as relieving the Commissioners of Oxford from any and all provisions of Chapter 180 of the Acts of the General Assembly of Maryland of 1910, known as the Public Service Commission Law, or any amendments thereto.

Approved April 13th, 1922.

## CHAPTER 542.

An Acr to repeal and re-enact with amendments the Charter of the Town of Takoma Park, Maryland, in Prince George's and Montgomery Counties, as the said charter was enacted by Chapter 480 of the Acts of the General Assembly of