

pose of adding another unit to, and extending, increasing and improving the electric light and power plant constructed and equipped by virtue of Chapter 177 of the Acts of the General Assembly of Maryland, passed at the January Session of 1920, and to issue coupon bonds therefor, and to provide for the payment of the same with interest thereon.

WHEREAS, By virtue of Chapter 177 of the Acts of the General Assembly of Maryland, passed at the January Session of 1920, the Commissioners of Oxford were authorized and empowered to borrow on the faith and credit of said town the sum of eighteen thousand dollars (\$18,000) for the purpose of constructing, equipping, maintaining and operating an electric light and power plant in said town; and

WHEREAS, Said plant is now in operation and it has been deemed advisable and necessary that an additional unit be added to said plant in order to furnish sufficient power for the uses and purposes for which it was erected; therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Commissioners of Oxford be and they are hereby authorized and empowered to borrow on the faith and credit of said town of Oxford the additional sum of five thousand dollars (\$5,000), or so much thereof as the said Commissioners shall deem necessary for the purpose of extending, adding to, improving and increasing the power and effectiveness of the said electric light and power plant heretofore erected by them by virtue of Chapter 177 of the Acts of the General Assembly of Maryland, passed at the January Session of 1920, and to issue coupon bonds therefor in sums of \$500 each, to be signed by the Commissioners of Oxford and countersigned by the town clerk thereof, attested by the corporate seal of said town; said bonds to be designated "Oxford Electric Extension Bonds" and shall be consecutively numbered from 1 to 10, and shall bear interest at the rate of 5½ per centum per annum, payable semi-annually on the first days of April and October in each year; and shall be forever exempt from all taxation for State, county and municipal purposes, and shall have printed on them a distinct reference to this Act authorizing their issue.

SEC. 2. That the said bonds to be issued under this Act shall mature, be paid and cancelled by the Commissioners of Oxford, in numerical order as follows: One bond, \$500, on October 1, 1924; one bond on October 1, 1926; one bond on October 1, 1928, and one bond every other year thereafter un-