ceeding thirteen thousand ($13,000.00) dollars, in sums of one hundred ($100) dollars, they to be sealed with the corporate seal of said town, signed by the Mayor and countersigned by the Clerk of the Council of said town, to be designated as "Rock Hall Electric Light Bonds," bearing interest at a rate not exceeding six per cent. per annum, payable semi-annually on the 1st day of July and the 1st day of January of each year, which bonds shall be exempt from all county and Municipal taxation, and the due or overdue coupons for interest shall be received by the Mayor and Councilmen of Rock Hall in payment of town taxes. Said bonds shall be payable in sums of eight hundred ($800.00) dollars in each of the years beginning with the 1st day of July, 1923, and each year thereafter until fully paid. Said bonds to be numbered consecutively and to be redeemed in the order in which they are numbered. Said bonds shall be redeemable at the option of the Mayor and Councilmen of Rock Hall after six years from the date of the issue.

SEC. 2. *And be it further enacted,* That the Mayor and Councilmen of Rock Hall are authorized and directed to advertise at least once a week for three successive weeks in two newspapers published in Kent County, and such other places as they may deem proper, for sealed proposals for the negotiations of said bonds, and on a certain day to be named in said advertisement, the Mayor and Councilmen of Rock Hall shall, in the presence of such persons as may be interested in said bids, open all bids received and award the bonds to the highest bidder; provided, no bid less than par shall be received, and reserving the right to reject any and all bids.

SEC. 3. *And be it further enacted,* That the Mayor and Councilmen of Rock Hall shall create an annual sinking fund beginning with the year 1922 for the payment of interest and for the redemption of said bonds, and if said sinking fund cannot be made sufficient under the present authorized levy to pay the interest on said bonds and the proportionate part of said bonded debt as it matures, the Mayor and Councilmen of Rock Hall are hereby authorized to levy and collect annually a tax upon the taxable property in Rock Hall for a sum sufficient to provide for the payment of any such deficiency of interest on said bonds as they mature and any deficiency on the proportionate part of the principal of said bonded debt as said bonds mature.