

pons are to be attached to said bonds; said bonds to be payable to the amount of one thousand dollars, beginning with the year 1924 and one thousand dollars in each year thereafter, according to the serial number of said bonds. The Mayor and Town Council of Lonaconing shall cause advertisements to be inserted in at least two daily newspapers published within Allegany County, once a week for not less than four successive weeks, asking bids on said bonds, and stating time and place when and where said bids shall be opened. The said bids shall be filed with the Town Clerk of the town of Lonaconing, and at the time advertised shall be opened by him in the presence of the Mayor and Town Council of Lonaconing in public meeting, and if the said bids are satisfactory in the judgment of the said Mayor and Town Council then the said Mayor and Town Council shall sell the said bonds to the highest bidders, and the Mayor and Town Council of Lonaconing may, if in their opinion the bids are insufficient or unsatisfactory, or for any reason, refuse any and all bids, and they may readvertise for further bids as above specified from time to time until all of said bonds are sold.

SEC. 2. *And be it further enacted*, That upon the issuance of said bonds, the amount of money so received therefor shall be placed in a fund and used by the Mayor and Town Council in paving and repaving such streets and alleys, laying or constructing sewers, grading, regrading, curbing, recurbing, opening, widening and laying out streets and public places as they shall deem proper under all the powers which now prevail in the town of Lonaconing for the paving and repaving of streets and alleys, laying or constructing sewers, grading, regrading, curbing, recurbing, opening, widening and laying out streets and public places, with all the rights and privileges to the said Mayor and Town Council of Lonaconing to file liens, and collect the same as is now secured to said Mayor and Town Council by the charter of the town of Lonaconing, and when any amounts are collected against property holders by reason of said improvements, the money so collected shall be again placed in the said Improvement Fund and used for said purpose of new improvements on other streets and public places, and the same system of collecting the money and the making of improvements shall continue until such time as the said Mayor and Town Council may direct or until such funds shall become exhausted.