

roads, approaches, rights, franchises, and easements of said Company, (or its successors in interest) and if said Havre de Grace and Perryville Bridge Company, (or its successors in interest) shall in writing accept within twenty days thereafter said offer of the State of Maryland and shall give said State of Maryland a written option of purchase for ninety days at a sum not exceeding Six Hundred and Ninety Thousand Dollars (690,000) then the Board of Public Works, as herein after directed shall upon notification of the receipt of said option by the Chairman of the State Roads Commission, at once proceed to sell said Bonds as hereinafter directed for the purpose of acquiring by purchase said bridge, land, roads, approaches, rights, franchises, and easements. But if said Havre de Grace and Perryville Bridge Company, (or its successors in interest) shall fail to accept the offer on behalf of the State of Maryland and fail to give the written option as hereinbefore mentioned, then the said Commission is hereby authorized to acquire said bridge, land, roads, approaches, rights, franchise, and easements by condemnation in accordance with the provisions of Article 33A of the Annotated Code of Maryland by proceedings instituted in either the Circuit Court for Harford County or the Circuit Court for Cecil County, as the said State Roads Commission shall elect: provided, that the cost of the said property shall not exceed the sum of Six hundred and ninety thousand dollars (\$690,000); and further provided, that the State Roads Commission of Maryland shall forthwith institute the condemnation herein referred to, if any of the things to be done or agreed upon in this section are not attained within the time limit or limits herein set forth.

SEC. 3. *And be it further enacted*, That for the purpose of raising the money necessary to carry out the provisions of this Act, a loan is hereby created to be known as the "Susquehanna Bridge Loan of 1922" to an amount not to exceed seven hundred thousand dollars (\$700,000). Said loan shall be dated with a date of thirty (30) days after the date on which a price is determined for the purchase of said bridge, either by agreement, condemnation, or otherwise, and shall bear interest at a rate fixed by the Governor, the Comptroller of the Treasury and the Treasurer of the State, or a majority of them, not to exceed four and one-half (4½) per centum per annum, and the said interest shall be paid semi-annually, and the said loan and every part thereof, and the interest payable thereon,