

such failure, institute proceedings for the dissolution of such association in accordance with the provisions of Section 172 of this Article, or, in the case of a foreign association, its license may be canceled in the manner provided in this Article.

SEC. 171. *Deficiency Shown by Triennial Valuation.* Any such association, shown by any triennial valuation, subsequent to December 31, 1920, not to have made the improvements herein required shall, within one year thereafter complete such deficient improvements, or thereafter, as to all new members admitted, be subject, so far as stated rates of contribution are concerned, to the provisions of Section 155 of this Article, applicable in the organization of new associations; provided that the contributions and funds of such new members shall be kept separate and apart from the other funds of the association until the required improvement shall be shown by valuation. If such required improvement is not shown by the succeeding triennial valuation, then the said new members may be placed in a separate class and their certificates valued as an independent association in respect of contribution and funds.

SEC. 172. *Examination of Domestic Associations.* The Insurance Commissioner, or any person he may appoint, shall have the power of visitation and examination into the affairs of any domestic association. He may employ assistants for the purpose of such examination, and he, or any person he may appoint, shall have free access to all the books, papers and documents that relate to the business of the association, and may summon and qualify as witnesses under oath and examine its officers, agents and employees or other person in relation to the affairs, transactions and condition of the association.

The expense of such examination shall be paid by the association examined, upon statement furnished by the Insurance Commissioner, and the examination shall be made at least once in three years. Whenever after examination the Insurance Commissioner is satisfied that any domestic association has failed to comply with any provisions of this Act, or is exceeding its powers, or is not carrying out its contracts in good faith, or is transacting business fraudulently, or wherever any domestic association after the existence of one year or more shall have