

SEC. 163. *Limitation Upon Power to Waive Provisions of Association's Laws.* The constitution and laws of the association may provide that no subordinate body nor any of its subordinate officers or members shall have the power or authority to waive any of the provisions of the laws and constitution of the association, and the same shall be binding on the association and each and every member thereof, and on all beneficiaries of members.

SEC. 164. *Benefits Exempt from Execution.* No money or other benefit, charity or relief or aid to be paid, provided or rendered by any such association shall be liable to attachment, garnishment or other process, or be seized, taken, appropriated or applied by any legal or equitable process or operation of law to pay any debt or liability of a member or beneficiary or any other person who may have a right thereunder, either before or after payment.

SEC. 165. *Amendments to Constitution and Laws.* Every association transacting business under this Act shall file with the Insurance Commissioner a duly certified copy of all amendments of or additions to its constitution and laws within ninety days after the enactment of the same. Printed copies of the constitution and laws as amended, changed or added to, certified by the secretary or corresponding officer of the association, shall be prima facie evidence of the legal adoption thereof.

SEC. 166. *Annual Reports.* Every association transacting business in this State shall annually, on or before the first day of March, file with the Insurance Commissioner in such form as he may require a statement under oath of its president and secretary or corresponding officers, of its condition and standing on the thirty-first day of December next preceding, and of its transactions for the year ending on that date, and also shall furnish such other information as the Commissioner may deem necessary to a proper exhibit of its business and plan of working. The Commissioner may at other times require any further statement he may deem necessary to be made relating to such association.

SEC. 167. *Valuation of Certificates.* In addition to the annual report herein required, each association shall annually report to the Commissioner a valuation of its certificates in force on December 31st last preceding, ex-