

ance Commissioner of this State; a certificate from the proper official in its home State, province or country that the association is legally organized; a copy of the contract, which must show that benefits are provided for by periodical or other payments by persons holding similar contracts; and upon furnishing the Commissioner such other information as he may deem necessary to a proper exhibit of its business and plan of working, and upon showing that its assets are invested in accordance with the laws of the State, territory, district, province or country where it is organized, he shall issue a license to such association to do business in this State until the first day of the succeeding January, and such license shall, upon compliance with the provisions of this Act, be renewed annually, but in all cases to terminate on the first day of the succeeding January; provided, however, that license shall continue in full force and effect until the new license be issued or specifically refused. Any foreign association desiring admission to this State shall have the qualifications required of domestic associations organized under this Act, and have its assets invested as required by the laws of the State, territory, district, country or province where it is organized. For each such license or renewal the association shall pay the Commissioner twenty-five dollars. When the Commissioner refuses to license any association or revokes its authority to do business in this State he shall reduce his ruling, order or decision to writing and file the same in his office, and shall furnish a copy thereof, together with a statement of his reasons, to the officers of the association upon request, and the action of the Commissioner shall be reviewable by proper proceedings in any court of competent jurisdiction within the State; provided, however, that nothing contained in this or the preceding section shall be taken or construed as preventing any such association from continuing in good faith all contracts made in this State during the time such association was legally authorized to transact business herein.

SEC. 160. *Service of Process.* Every association, whether domestic or foreign, now transacting business in this State shall, within thirty days after the passage of this Act, and every such association hereafter applying for admission, shall, before being licensed, appoint in writing the Insurance Commissioner and his successor in