

ensuing election, at which all such officers shall be elected by the supreme legislative or governing body, which election shall be held no later than one year from the date of the issuance of the permanent certificate.

Such articles of incorporation and duly certified copies of the constitution and laws, rules and regulations, and copies of all proposed forms of benefit certificates, applications therefor and circulars to be issued by such association, and a bond in the sum of five thousand dollars, with sureties approved by the insurance commissioner, conditioned upon the return of the advance payments as provided in this section to applicants, if the organization is not completed within one year shall be filed with the insurance commissioner, who may require such further information as he deems necessary, and if the purposes of the association conform to the requirements of this act and all provisions of the law have been complied with, the insurance commissioner shall so certify, and retain and record (or file) the articles of incorporation, and furnish the incorporators a preliminary certificate authorizing said association to solicit members as hereinafter provided. Upon receipt of said certificate from the insurance commissioner, said association may solicit members for the purpose of completing its organization and shall collect from each applicant the amount of not less than one regular monthly payment in accordance with its table of rates as provided by its constitution and laws and shall issue to each such applicant a receipt for the amount so collected. But no such association shall incur any liability other than for such advanced payments, nor issue any benefit certificate, nor pay or allow, or offer or promise to pay or allow to any person any death or disability benefit until actual bonafide applications for death benefit certificates have been secured upon at least five hundred lives for at least one thousand dollars each, and all such applicants for death benefits shall have been regularly examined by legally qualified practicing physicians, and certificates of such examinations have been duly filed and approved by the chief medical examiner of such association nor until there shall be established ten subordinate lodges or branches into which said five hundred applicants have been initiated, nor until there has been submitted to the insurance commissioner, under oath of the president and secretary or corresponding officers, of such association, a list of such applicants, giving their names, addresses, date examined, date approved, date initiated, name and number of subordinate