

*RECIPROCAL EXCHANGES AND INTER-INSURERS.*

SEC. 132. *Reciprocal or Inter-Insurance Contracts; Exemptions.* Individuals, partnerships and corporations of this state, hereby designated as subscribers, are hereby authorized to exchange reciprocal or inter-insurance contracts with each other or with individuals, partnerships and corporations of other states and countries providing indemnity among themselves from any loss which may be insured against under other provisions of the laws of the state, excepting life, health and personal accident insurance. Such contracts and the exchange thereof and such subscribers, their attorneys and representatives, shall be regulated by the provisions under this subtitle and by no other law relating to insurance, unless such law is referred to under this sub-title, and no law hereafter enacted shall apply to them, unless they be expressly designated therein.

SEC. 133. *Execution of Such Contracts.* Such contracts may be executed by an attorney, agent or other representative, herein designated attorney, duly authorized and acting for such subscribers, and such attorney may be a corporation. The office or offices of such attorney may be maintained at such place or places as may be designated by the subscribers in the power of attorney.

SEC. 134. *Attorney Shall File Verified Declaration.* Such subscribers so contracting among themselves, shall, through their attorney, file with the insurance commissioner a declaration, verified by the oath of such attorney, or where such attorney is a corporation, by oath of the proper officer thereof, setting forth:

(a) The name of the attorney and the name or designation under which such contracts are issued, which name or designation shall not be so similar to any name or designation adopted by any attorney, or by any insurance organization in the United States, prior to the adoption of such name or designation by the attorney, as to confuse or deceive.

(b) The kind or kinds of insurance to be effected or exchanged.

(c) A copy of the form of policy contract or agreement under or by which such insurance is to be effected or exchanged.

(d) A copy of the form of power of attorney or other authority of such attorney under which such insurance is to be effected or exchanged.