

there organized and authorized to do such business as it desires to transact in this state.

(b) Filed with the commissioner a copy of its by-laws certified to by its secretary.

(c) Appointed the insurance commissioner its agent for the service of process, in any action, suit or proceeding brought in this state, which authority shall continue so long as any liability shall remain outstanding in this state.

(d) Filed a financial statement under oath, in such form as the commissioner may require, and have complied with other provisions of the laws applicable to the filing of papers and furnishing information by stock companies applying for authority to transact the same kinds of insurance.

(e) If organized without the United States, make and maintain a deposit, if any, required of a like mutual insurance company formed in this state for transacting the same kinds of insurance in the country in which such foreign company is domiciled.

(f) Its name shall not be so similar to any name already in use by any such existing corporation, company or association organized or licensed in this state as to be confusing or misleading.

SEC. 121, *Licenses to Foreign Companies.* Upon compliance by any such company organized outside of this state with the provisions of the preceding section, such company shall be licensed and authorized to transact business in this state, subject to all the provisions of the section immediately following and to the annual renewal of its license at the times provided for the renewal of licenses of stock insurance companies transacting the same kinds of insurance.

SEC. 122. *Taxes, Fees, Reserves, Reports, Examinations, Publication, etc.* Every mutual insurance company, whether organized within or without this state, shall be subject to all provisions of the laws of this state relating to policy forms, the supervision of rates, prohibition of discrimination rebates, annual reports, reserves, taxes and fees, except as herein otherwise provided, that apply or relate to stock insurance companies doing a similar class or classes of business. All mutual insurance companies incorporated under the laws of this state shall pay an annual license fee of one dollar, and such companies incorporated elsewhere than in this state and