

greater than seventy-five dollars annually, or equivalent thereof, upon any contract of annuity, or during sickness or disability.

SEC. 98. *Insurance of Infants.* Companies as mentioned in sections 95, 96 and 97, upon complying with the requirements of this article with reference to such companies, may make such contracts of insurance as are allowed by said sections, both of adults and infants, provided however, that in all cases of the insurance of infants, some adult shall become responsible for all obligations of any such infant to the company writing said insurance.

SEC. 99. *Reserves for Industrial Accident & Health Insurance.* All companies of the classes referred to in sections 95, 96 and 97 conducting the business of health insurance, or assuming the payment of money or providing other benefits on account of and during disability from sickness or accident in this state, shall have and constantly maintain, over and above its capital stock and other liabilities and reserves required, and as a special security for the payment of such benefits, cash or investments such as are prescribed for the reserve fund of life insurance companies, equal in amount, if the premiums for such benefits are payable monthly or at shorter intervals, to at least one twelfth part of the total premiums or contributions payable during the year for and on account of such disability insurance or sick or accident benefits; and if the premiums for such insurance are payable annually or at intervals longer than one month, then the sum to be maintained shall be the amount of the unearned premium calculated proportionately for the unexpired term of the insurance in the manner provided in this article for calculating the reinsurance reserve of fire insurance companies.

SEC. 100. *Bonds Required of Industrial Agents.* Every industrial life, accident or health insurance company doing business in this state, shall require from each of its agents or collectors in this state a good and sufficient bond for not less than fifty dollars. Failure to require such bond shall, in each and every case, be deemed to be a misdemeanor, and upon conviction, the company so adjudged to be guilty shall, for each such offense, be subject to the penalties specified in section 53, and in addition thereto, be liable for any damage the public may have sustained by reason of such failure. The informant shall receive one-half of any fines imposed under this section.