

guardian may, with the assent of the Orphan's Court by which he shall have been appointed, insure in any domestic company any property which the ward or wards of such guardian may own, either jointly or in severalty, and such insurance shall have the same effect in all respects as if the minor whose property is thus insured were of full age, and had made such insurance himself.

SEC. 71. *Unauthorized Insurance.* All persons obtaining insurance on property situate in this state (owned by individuals or firms resident in this state, or corporations incorporated under the laws of this state), against fire, lightning or tornado, from companies, associations, firms or corporations not authorized to transact business in this state, shall file with the insurance commissioner a statement or declaration setting forth the name of the company, number of policy, amount of insurance, rate, premium and description of property; shall be required to pay a tax thereon of five per cent. of the premium paid on such policies to the said commissioner, and shall further pay a fee to said insurance commissioner of one dollar on each policy for making a record of the said statement or declaration, which record shall be kept for the private information of the insurance department of this state, and shall not be a public record.

Any insurance broker placing insurance on property situate in this state against fire, lightning or tornado, in companies not authorized to transact business in this state, shall, between the first and tenth days of each month, submit in writing to the commissioner a true list of such policies of insurance so placed by him in the preceding month, together with a statement or declaration setting forth the information above required. Such information shall be kept for the private information of the insurance department, and shall not be a public record.

Upon the failure of any broker to so file the true list, statement and declaration herein specified, within the limit of time herein mentioned, the insurance commissioner may suspend his or their license for a period not exceeding ninety days.

SEC. 72. *When Tax Need Not be Paid.* Whenever any person or firm resident in this state, or corporation incorporated under the laws of this state, shall file with the insurance commissioner an affidavit that said person, firm or corporation is unable to obtain in companies legally authorized to do busi-