

officer or agent, resident in this state, authorized by law to sign such policy or contract; provided, however, that policies issued to railway corporations insuring the rolling stock and other movable property of said road, and those insuring the liability of such railroads as common carriers, shall be subject to the requirement that they shall be signed by the resident agent in cases only where more than one-half the trackage of the roads operated by such railway companies is situate in the State of Maryland. Every company or person, resident or non-resident, engaged in business in this state, shall pay to its legally licensed agent in the State of Maryland, for signing or countersigning any policy, certificate or other evidence of liability assumed by said company or person, the same rate and amount of commissions as if such policy, certificate or other evidence of liability had been issued through said agent residing in the State of Maryland; and no agent shall sign or countersign any policy, certificate or other evidence of liability, upon any property situated in this state, for an amount less than the commission allowed on any policy, certificate or other evidence of liability issued through an agent residing in this state. The premiums on all policies so signed or countersigned shall be included in the report of gross premiums required to be made to the insurance commissioner by all companies not organized under the laws of this state.

SEC. 64. *Insurance Broker.* All licenses for the purpose of conducting the occupation or business of insurance broker or broker's solicitor shall be granted by the State Insurance Commissioner of Maryland, and all such licenses granted by said Commissioner shall expire on the 1st day of May thereafter. Whoever, for compensation, acts or aids in any manner in negotiating contracts of insurance or reinsurance or placing risks or effecting insurance or reinsurance for a person other than himself, and not being a duly appointed solicitor, agent or officer of the company in which such insurance or reinsurance is effected, and not being a duly licensed and qualified broker's solicitor as defined in, and in conformity with, the provisions of section 66 of this article, shall be deemed an insurance broker.

SEC. 65. *Brokers' Licenses.* Any natural person, bona fide copartnership or corporation applying therefor as hereinafter set forth, and paying to the insurance commissioner the sum of one hundred dollars for the use of the state, and an additional sum of one dollar as a fee to the said commissioner