

risks located within this state against liability, casualty, accident or hazard of any kind that may arise or occur therein, or agreement as to such contract, other than as plainly expressed in the policy issued or to be issued thereon; nor shall any such company, Lloyds, or individual underwriter, or any officer, agent, solicitor, or representative thereof, directly or indirectly, in any manner whatsoever, pay or allow, or offer to pay or allow, as inducement for such insurance, or after the insurance shall have been affected, any rebate from the premium which is specified in the policy, or any special favor or advantage in the dividends or other benefits to accrue thereon, or any valuable consideration or inducement whatever not specified in the policy or contract of insurance; nor shall any insurance broker, his agent or representative, or any other person, directly or indirectly, either by sharing commissions or in any manner whatsoever, pay or allow, or offer to pay or allow as inducement to such insurance, or after the insurance shall have been effected, any rebate from the premium which is specified in the policy; nor shall the insured, his agent or representative, directly or indirectly, accept or knowingly receive from any company, Lloyds, or individual underwriters, or from any insurance broker or other person, any such rebate of premium payable on the policy, or any special favor or advantage in the dividends or other benefits to accrue thereon. This section shall not prevent any company lawfully doing such insurance business in this state from the distribution of surplus and dividends to policyholders after the first year of insurance, or prevent any member of an inter-insurance or Lloyd's association from receiving the profit on his or its underwriting; nor shall this section prevent any licensed insurance broker from sharing or dividing a commission earned or received by him with any other licensed insurance broker who shall have aided him in respect of the insurance, for the negotiation of which such commission shall have been earned or paid.

SEC. 46. *Misrepresentation of Terms of Policy.* No insurance company, or any officer, director, agent, broker or solicitor thereof, shall issue, circulate or cause or permit to be issued, circulated or used, any statement, estimate, illustration or circular misrepresenting the terms of any policy issued or the benefits or privileges promised under any such policy, or the future dividends payable under such policy.

SEC. 47. *Penalties for Violation of Sections 44, 45 and 46.* Any person or corporation violating any of the provisions of