

ment, custody and charge of real or personal estate or property, and to advance money, securities and credits upon any property, real, personal or mixed, on such terms and with all such powers of sale and other disposition thereof as shall be established by the charter or by-laws of such corporation; provided that the corporate title of any company having among its other purposes those enumerated in this section, shall designate the same as a security, as well as an insurance company, and provided further, that no company incorporated for the purpose of insuring the lives of persons may include in its certificate of incorporation any other class of business than the insurance of persons against disability from accident or sickness, and any insurance appertaining to life insurance, including endowments, and the grant, purchase or disposition of annuities.

SEC. 18. *Capital Stock.* The capital stock of any insurance company incorporated under the laws of this state, except companies writing fidelity or surety bonds, or liability, workmen's compensation or any class of casualty insurance, shall not exceed the sum of two millions of dollars, and, with the exception of mutual insurance companies, and industrial life insurance companies falling within the class of companies embraced within the provisions of sections 95, 96 and 97, shall not be less than one hundred thousand dollars, or in the case of companies writing fidelity or surety bonds, or liability and workmen's compensation insurance, shall not be less than two hundred and fifty thousand dollars.

SEC. 19. *Cancellation and Re-issue of Capital Stock.* It shall be lawful for the stockholders of any insurance company, in general meeting assembled, from time to time, to provide for calling in and cancelling the whole or any part of the capital stock and issuing other stock instead thereof at such par value as they may decide on, to an amount not exceeding the true value of such stock, in such manner as to provide such contingent fund or surplus not represented by stock as they may decide to be necessary; provided, that notice of every such meeting of stockholders shall be given in the manner required by sections 15 and 16 of Article 23, and the proceedings thereafter shall be similar to those prescribed in sections 26 and 28 (both inclusive) of said Article 23.

SEC. 20. *Deposit of Securities by Domestic Companies.* Every domestic company writing life, health, accident, liability,