

“Insurance business”, or business of insurance”, means and embraces, among other things, the making, negotiating or soliciting of any contract of insurance or reinsurance, including the guaranty or insurance of the title to real or personal property, and the principal or interest secured by any mortgage; the issuing of any bond insuring the fidelity of any person, the performance of any contract, act, trust or thing; and any obligation or undertaking of any kind or nature whatsoever insuring against or undertaking to indemnify any person for loss resulting from any contingency, hazard or casualty; “State” includes the District of Columbia, the territories and dependencies of the United States of America, the provinces of the Dominion of Canada and all foreign countries;

“Domestic Company” means an insurance company incorporated under the general laws of the State of Maryland, or by special act of the Maryland Legislature;

“Foreign Company” means an insurance company incorporated, formed or organized elsewhere or under laws other than the laws of the State of Maryland;

“Commissiонер” or “Insurance Commissioner” means the State Insurance Commissioner of Maryland.

“Department” or “Insurance Department” means State Insurance Department of Maryland.

“Person” includes individuals, corporations, associations and partnerships;

Personal pronouns embrace all genders;

The singular number includes the plural, and the plural includes the singular.

## INSURANCE DEPARTMENT

SEC. 3. *Title and Jurisdiction.* There shall be a Department, to be known as the State Insurance Department of Maryland, which shall be assigned to the Division of Financial Review and Control, and which shall be charged, subject to the supervision and direction of the Comptroller, with the execution of the laws of this State in relation to insurance. The principal office of said Department shall be located in the City of Baltimore.

SEC. 4. *Insurance Commissioner; Appointment and Term.* The chief officer of said Department shall be appointed by the Governor for a term of four years beginning on the first Monday of May succeeding his appointment, except that the Insurance Commissioner first appointed under this Act, shall