

ance," "Surety, Casualty, Liability and Compensation Insurance," "Mutual Insurance Companies," "Reciprocal Exchanges and Inter-Insurers" and "Fraternal Beneficiary Associations," said new sections relating to all classes of insurance companies and all phases of the insurance business.

SECTION 1. *Be is enacted by the General Assembly of Maryland,* That Sections 152 to 244 N, both inclusive, and Sections 378, 379, 380 and 381 of Article 23 of Bagby's Annotated Code of Public General Laws of Maryland, as amended by subsequent Acts of the General Assembly of Maryland, title "Corporations," sub-titles "Insurance Companies," "Insurance Department," "Insurance Broker," "Fire Marshal," "Fraternal Beneficiary Associations" and "Trust, Surety and Fidelity Companies," and all such provisions or parts of Sections 106 to 119, both inclusive, of said Article 23, title "Corporations," sub-title "General Provisions," as refer or relate to guaranty, fidelity, surety, casualty or other insurance companies, or the business of insurance, be, and the same are hereby repealed; and that in lieu of said sections and provisions or parts of sections repealed as aforesaid, the following one hundred and seventy-eight new sections, to be numbered from 2 to 179, both inclusive, be, and the same are hereby enacted, to form and embrace a new Article of the Code of Public General Laws of Maryland, to follow immediately after Article No. 48, to be numbered and called Article Number 48-A, entitled "Insurance," and grouped or arranged under the following sub-titles, to wit: "Insurance Department," "General Provisions," "Fire Investigation Bureau," "Agents and Brokers," "Fire Insurance," "Lloyd's Insurance," "Life, Health and Accident Insurance," "Surety, Casualty, Liability and Compensation Insurance," "Mutual Insurance Companies," "Reciprocal Exchanges and Inter-Insurers" and "Fraternal Beneficiary Associations," said new sections to be numbered and to read as follows:

ARTICLE XLVIII-A INSURANCE

SECTION 2—*Definitions.* In this Article, unless the context otherwise requires,

"Company" means an insurance company, and includes all corporations, associations, partnerships or individuals engaged as principals in the business of insurance;