

and each of said series of bonds shall be issued and sold as of the first day of July or the first day of January in any year; and said bonds shall bear attached thereto coupons as hereinbefore provided for the said semi-annual payments of interest accruing after the date of the selling of said bonds; and each of said series of bonds shall mature and be redeemable within a period not exceeding thirty years from the date of issue; and under such conditions as shall be determined by resolution by the said Board of County Commissioners, and said Commission; and provided that all of said bonds shall mature and be redeemable not later than thirty years from the date of issue.

SEC. 4. *And be it further enacted,* That when the said Board of County Commissioners, and the Commission shall have been notified by the Board of Education of Howard County of its desire to avail itself of the provisions of this Act and of the new public school building or buildings it proposed to erect and equip, or old public school building, or buildings which it proposes to enlarge and equip or permanently improve and of the amount of money that it will require for the erection, enlarging and equipping each of said buildings, and when the contract therefor shall have been awarded as hereinafter provided, said Board of County Commissioners and said Commission shall advertise and sell said bonds as hereinbefore provided, or so many thereof as may be necessary to produce the sum of money designated by said Board of Education, but in no event shall the credit of the County be pledged to an amount in excess of Sixty Thousand Dollars (\$60,000) for said purpose; and the said Board of County Commissioners and said Commission shall pay over to said Board of Education the entire proceeds of the sale of said bonds, less the amount expended in payment of the expense of engraving, printing and other outlays in connection with the issue of the loan hereby authorized and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan; and the said Board of Education shall account for the same and the expenditure thereof in the same manner as it accounts for other monies passing through its hands.

SEC. 5. *And be it further enacted,* That said Board of Education shall award the contract for the work of erecting new school buildings and equipping the same with heating plant,