

thereon shall be and remain exempt from state, county and municipal taxes. And that a commission consisting of John H. Shaab, John C. Maginnis, and Joseph L. Donovan all of Howard County, Maryland, be and they are hereby appointed as members constituting the commission hereby created for the purpose of acting in conjunction with the Board of County Commissioners in carrying out the provisions of this Act; and in the event of the death or resignation or inability to serve, of any member or members of said Commission his or their successor shall be named by a majority of the remaining members thereof.

SEC. 2. *And be it further enacted*, That of the said sum of not exceeding Six Hundred Thousand Dollars (\$600,000), so borrowed, the said Board of County Commissioners and the commission hereby created are hereby authorized and empowered to expend for the purchase of sites and for the purpose of erecting and equipping new public school buildings and for the purpose of enlarging, equipping and permanently improving old public school buildings a sum not exceeding the sum of Sixty Thousand Dollars (\$60,000); and of said sum so borrowed to expend for the purpose of constructing and permanently improving the public roads of said county a sum not exceeding the sum of Five Hundred and Forty Thousand Dollars (\$540,000).

SEC 3. *And be it further enacted*, That the said bonds shall bear date of issue and shall be listed and sold in series beginning with Series A, and subsequent series shall each be initialed with the following consecutive letters of the alphabet, and the bonds of each series shall be numbered consecutively beginning with the number one (1); and the said Board of County Commissioners and said Commission shall from time to time issue, offer for sale and sell, in the manner hereinafter provided, a series of said bonds for such an amount as may be necessary at such time or times for the purchase of sites for and the erection of new school buildings and the enlarging and equipping or permanent improvement of old school buildings, designated, as hereinafter provided, by the said Board of County Commissioners, and said Commission, and for the construction or permanent improvement by said Board of County Commissioners and said Commission of public roads in said County, designated for construction or improvement by said Board of County Commissioners and said Commission;