

said County Commissioners attached to every bond so issued; said bonds to be dated the first day of July, 1923, and to bear interest at a rate not exceeding five per centum per annum, payable semi-annually on the first day of January and the first day of July in each and every year until maturity thereof, and the said bonds shall mature as follows: Ten Thousand Dollars (\$10,000) thereof on July 1, 1928, and annually thereafter the sum of Ten Thousand Dollars (\$10,000) in every year until all of said bonds shall have matured.

SEC. 2. *And be it further enacted*, That said bonds shall have written or printed on them a distinct reference to the Act directing the issue of the same, and that said bonds when issued shall be exempt from municipal and county taxation in Garrett County, and they shall be sold after due advertisement by the County Commissioners to the highest bidder or bidders.

SEC. 3. *And be it further enacted*, That the said County Commissioners for Garrett County shall levy annually upon the assessable property of said county a tax sufficient to pay the interest upon said bonds, and in the year 1928 they shall levy the sum of Ten Thousand Dollars (\$10,000) to meet the first maturing bonds issued, and annually thereafter the said County Commissioners shall levy upon the assessable property of said County the sum of Ten Thousand Dollars (\$10,000) for the payment of such bonds as annually mature until the maturity of the last bonds by this Act authorized to be issued.

SEC. 4. *And be it further enacted*, That the Clerk of the County Commissioners of Garrett County shall record the said bonds when the same are sold, showing to whom the same were sold, what price was obtained therefor, the serial number thereof and shall keep a record upon the books of said County Commissioners of all bonds paid.

SEC. 5. *And be it further enacted*, That the County Commissioners of Garrett County, shall, when notified by the County Board of Education of said County that they desire to avail themselves of the provisions of this Act and of the amount of money they will require for the purpose aforesaid, the said Board of County Commissioners, previously in written form having concurred in the need therefor, advertise and sell such proportionate part of said bonds as above provided to an amount sufficient to produce the sum designated by the said County Board of Education, and as previously concurred in