

register of the said corporation, whose duty it shall be to keep a fair and regular account of their proceedings, which shall be subject to the inspection of any of the members belonging to the said congregation.

C H A P.
LII.

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An ACT to incorporate a company to open a turnpike road from Fort Cumberland to the western side of the Laurel hill, at or near Union-town.

Passed 31st of
Dec. 1801.

BE IT ENACTED, by the General Assembly of Maryland, That a subscription be opened for a capital of twenty-five thousand dollars, in shares of one hundred dollars each, and that Thomas Beall, of Samuel, Hanson Briscoe, David Hoffman, William M. Mahan, Charles F. Brodhagg, Ninian Cohron and George Hoffman, be and they are hereby appointed managers for taking in subscriptions for the shares aforesaid, and they, or a majority of them, shall and may appoint any and as many persons under them, as they, or a majority of them, may think necessary, to take in subscription; and the subscription books shall be continued open under the aforesaid managers until one hundred and fifty shares be subscribed, at which time it shall be the duty of the managers to call a meeting of the subscribers, and the said managers shall make out a just and true list of all the subscribers, with the shares subscribed by each; and the said managers shall cause a just and true list to be made out and returned, under their hands and seals, to the clerks of the courts of Allegany county, Maryland, Fayette and Somerset counties, in the commonwealth of Pennsylvania, who are severally authorised and required to record the same among the records of said counties, and an attested copy of such record, under the hands of the said clerks, and seals of their office, or either of them, shall in all cases be sufficient evidence of such subscription.

A subscription
to be opened,
&c.

II. AND BE IT ENACTED, That the shares subscribed as aforesaid shall be paid in the following manner; that is to say, every person, at the time of the first election for managers by this act directed to be made, shall pay ten dollars for each share by him subscribed to the managers aforesaid, and that the remaining ninety dollars for each share shall be paid to the president and managers elected agreeably to this act as follows: Ten dollars by every subscriber for each share subscribed by him within six months from the election of the said president and managers, and ten dollars every six months thereafter until the whole of the said shares shall be paid; and if any person shall fail to make any of the payments aforesaid within twenty days from the time when it ought to have been paid, he shall forfeit the sum or sums by him before paid, also his right to his subscription, and the president and managers shall have liberty to dispose of such forfeitures for the use of the road.

Shares, how to
be paid, &c.

III. AND BE IT ENACTED, That every subscriber shall be entitled to vote by himself, his agent or proxy, appointed under his hand and seal, at all elections in virtue of this act, and shall have as many votes as he has shares, so far as five shares, and one vote for every five shares thereafter; provided, that no stockholder shall have more than ten votes.

Every sub-
scriber to vote;
&c.

IV. AND BE IT ENACTED, That each stockholder may sell and transfer his stock, or any part thereof, not being less than one share, and on the transfer being entered in the road book, in the presence of the stockholder, or his lawful attorney, the person to whom the same is transferred shall thereupon be entitled to all the rights and privileges vested in the original stockholder by this act.

Stock may be
transferred,
&c.

V. AND BE IT ENACTED, That as soon as one hundred and fifty shares be subscribed, the managers appointed by this act, or a majority of them, may call a meeting of the subscribers at any place they may think proper, by giving four weeks previous notice successively in the Fayette Gazette and Union Advertiser, Maryland Herald and Republican Gazette, notifying the time and place of said meeting; and at such meeting the subscribers may, either in person or by their proxies, duly appointed by power of attorney, choose by ballot, from among themselves, seven managers for the term of one year thereafter, and on the same day annually a like election shall be made; and in case of refusal, death, resignation or disqualification, of any manager, the remaining managers, at their next meeting thereafter, shall elect, by ballot, another person qualified as aforesaid in his place for the residue of the year; and the managers, or any four of them, shall at their first meeting after every annual election, elect, by ballot, from among themselves, a president; and in case of refusal, death, resignation or disqualification, of the president, the managers shall meet, as soon as conveniently can be thereafter, and elect another person for president in the manner aforesaid.

A meeting may
be called, &c.

VI. AND