

NOTES

(1) The narrative, *A Briefe Relation of The Voyage Unto Maryland*, is printed in *The Calvert Papers, Number Three* Maryland Historical Society, *Fund Publication, No. 35* (Baltimore, Md., 1899), and in Clayton Colman Hall, ed., *Narratives of Early Maryland, 1633-1684* (New York, 1910, reprinted 1967), 29-45. The document as printed in *The Calvert Papers, Number Three* has been reproduced in pamphlet form for the 350th anniversary of Maryland's founding by the Hall of Records Commission for the Tri-County Council for Southern Maryland and the Maryland Heritage Committee.

(2) Lois Green Carr and Edward C. Papenfuse, "The Maryland Charter" in *A Declaration of The Lord Baltemore's Plantation in Mary-land*, The Maryland Hall of Records, *350th Anniversary Document Series*, no. 2 (Annapolis, Md., 1983); Russell R. Menard and Lois Green Carr, "The Lords Baltimore and The Colonization of Maryland" in David B. Quinn, ed., *Early Maryland in a Wider World* (Detroit, Mich., 1982), 167-185, hereafter cited as Menard and Carr, "The Lords Baltimore."

(3) This section is based primarily on *ibid.*

(4) For details on the conversion and its consequences, see John D. Krugler, "'The Face of a Protestant and the Heart of a Papist': A Reexamination of Sir George Calvert's Conversion to Roman Catholicism," *Journal of Church and State* 20 (1978): 507-531.

(5) This estimate is based on evidence for rents on renewed leases on the Herbert estate in Wiltshire, 1510-1659, discussed in Eric Kerridge, "The Movement of Rent, 1540-1640," *Economic History Review*, 2nd Ser., 6 (1953-1954): 24-25 (Tables I, II). In the 1630s, rents on renewed leases were about 58 pence per acre. If rent is capitalized at 10 per cent, which was then current practice in determining entry fees for renewing leases (*ibid.*, 21), the value of the land was 48 shillings per acre.

(6) This is quoted from "Conditions propounded by the Lord Baltemore, to such as shall goe, or adventure into Maryland," printed in *A Relation of Maryland* (London, 1635) and reprinted in Hall, ed., *Narratives of Early Maryland*, 91.

(7) Michael Chatfield, *A History of Accounting Thought*, rev. ed. (New York, 1977), 79-80.

(8) On fur trade profits in the area, see J. Frederick Fausz, *Profits, Pelts, and Power: The "Americanization" of English Culture in the Chesapeake, 1620-1652* (paper presented to the American Historical Association, December, 1982).

(9) On the early history of toleration in the colony, see John D.