

CHAP. 95.

**Commissioners.** if subscriptions to the amount of one half or more of the capital be taken, then the said company shall be authorized to go into operation, and the books may be re-opened for the completion of said capital, at the pleasure of said company upon the same terms and conditions as are prescribed to the commissioners in taking subscriptions.

**Advertisement.** Sec. 2. *And be it enacted,* That the said commissioners shall give not less than two weeks notice of the time and place of opening said subscriptions in all the daily newspapers of said city, and that each subscriber at the time of subscribing shall pay into the hands of said commissioners the sum of one dollar on each share of stock, for which he shall subscribe, to be paid over by said commissioners to the President and Directors of said company, and that the further sum of forty-nine dollars shall be paid to the President and Directors of said company in instalments not exceeding five dollars, at such time as said President and Directors may appoint; *Provided* always, that thirty days notice thereof shall be first given in said newspapers.

**Payments on subscribing.**

**Instalments.**

**First election of officers.**

Sec. 3. *And be it enacted,* That as soon as stock not less in amount than one half of said capital shall be subscribed, notice thereof shall be given in the said newspapers of the said city, and that in two weeks thereafter an election shall be held for officers of said company, at a time and place in said city to be particularly stated; which election the said commissioners shall hold and the officers then chosen shall be capable of serving as such until the election of officers as herein provided.

**Apportionment of stock.**

Sec. 4. *And be it enacted,* That it shall be lawful for any person or body politic in person or by attorney, to subscribe for said stock; and in case the amount of subscriptions shall exceed the number of shares into which the said capital stock is divided, the excess then created shall be reduced to said number by apportioning the shares subscribed among the several subscribers, by proportional reduction, as may reduce the whole to the number allotted.

**Corporate powers granted.**

Sec. 5. *And be it enacted,* That all such persons as shall become subscribers in said company, their successors and assigns, shall be, and are hereby created and made a corporation and body politic, by the name and style of the President and Directors of the Chatsworth Water Company of Baltimore, and by that name are hereby made able and capable in law to have, purchase, receive, possess, enjoy and retain to them and their successors, all such lands, tenements, hereditaments, goods, chattles and effects, of what kind, nature, and quality soever, as may