

cute the business and affairs of the Institution; to fix their compensation, and at their discretion to dismiss them; to provide for the taking of bonds to the Corporation, from all or any of the officers, agents, or servants, by them so appointed, with security, conditioned in such form as they shall prescribe, for the faithful execution of their several duties, and to secure the Corporation from loss; to regulate the manner of making and receiving deposits; the form of certificates to be issued to Depositors, and the manner of transferring the same; to provide for the investment of the funds of the Corporation in such manner as they shall deem most safe and beneficial; to provide for the admission of members, and furnishing proof of such admission; to exclude members when they have not any property in said Corporation; to provide for paying all necessary expenses in conducting the affairs of the Corporation; and generally to pass all such by-laws as shall be necessary to the exercise of said power, and of the other powers vested in said Corporation by this charter, and the said by-laws, from time to time, to alter and repeal; *Provided*, That all such by-laws as shall be made by the Directors, may be altered or repealed by a majority of the Members assembled at any annual meeting, or at any general meeting, called in pursuance of any by-law, made for that purpose; and the majority of the Members may, at any annual or general meeting, pass by-laws which shall be binding upon the Directors; *Provided*, That such by-laws shall not be contrary to the laws of this State, or of the United States.

Provisos.

Sec. 4. *And be it enacted*, That said corporation shall be capable of receiving from any free person or persons any deposte or deposits of money, and that all monies so received shall be invested in public stocks, or other securities, at the discretion of the Directors, and in the manner deemed most safe and beneficial.

Receive deposits.

Make investments

Sec. 2. *And be it enacted*, That every person who shall be a regular weekly depositor of said corporation, and who shall have deposited not less than one dollar in each week for the period of twelve successive months, shall have the privilege of becoming a member of said corporation, and shall have the right to require and receive from the proper officer thereof, under its laws, a certificate of membership; and that when such depositor shall have received such certificate of membership, he shall thereby become entitled to all the rights and privileges of a member of said corporation, under its by-laws, or under the provisions of this act; *Provided*, That nothing herein contained shall be so

Privilege of membership.

Restriction.