

CHAP. 90.

exander Hanna, Washington S. Cook, J. H. Warfield, Samuel S. Lea, George H. Sanderson, George H. Warfield, Samuel Benson, J. L. Nicholson, W. Cook, Samuel Lindall, Robert Bines, Thomas H. Cooper, John Busk, J. Sleeper, William H. Fowble, James H. Cox, W. B. Benner, William H. Watson, Henry Starr, Jr., and W. G. Cook, and all and every other person or persons hereafter becoming members of the Central Savings Institution of Baltimore, in the manner hereafter mentioned, shall be, and are hereby created and made a corporation and body politic, by the name and style of "The Central Savings Institution of Baltimore," and by that name shall have succession, and be capable, by law, to hold and dispose of property, to sue and be sued, plead and be impleaded, answer and defend, and be answered and defended, in courts of law and equity, or in any other place whatever, and to receive and make all deeds, transfers, contracts, covenants, conveyances, and grants, whatsoever; and to make, have, and use, a common seal, and the same to change and renew at pleasure; and generally to do every other act or thing necessary to carry into effect the provisions of this act.

Name and style.

Election of directors.

Sec. 2. *And be it enacted*, That there shall be a meeting of the members of the said Central Savings Institution of Baltimore, on such day in the month of April next, and at such place as the five persons first named in this act, or any three of them, shall appoint, and give at least ten days notice of such meeting in two or more newspapers printed in the City of Baltimore, and on such day in the month of April next, and at such place, annually thereafter, as the by-laws of said Institution shall provide, for the purpose of choosing, from among the members, nine Directors, to manage the affairs of said Institution, for twelve months thereafter, and until a new election shall take place; and the five members first above named, shall be judges of the first election of Directors, and the judges of all future elections shall be appointed, and notice of such elections given, in such manner as the by-laws of said Institution shall provide; *Provided*, That such election shall be made within one month from the expiration of the term for which the preceding Directors shall have been elected.

All subsequent elections.

Powers of directors.

Sec. 3. *And be it enacted*, That the Directors, for the time being, or a majority of them, shall have power to elect a President from their own body, or from among the other members, to fill all vacancies that may occur in the Presidency or Directory; to appoint all such officers, agents, and servants, as they shall deem necessary to conduct or exe-