

## CHAP. 49.

sion of members, and furnishing proof of such admission; to provide for paying all necessary expenses, for conducting the affairs of said Company, and generally, to pass all such by-laws as shall be necessary to carry into effect the provisions of this act; and the said by-laws from time to time to alter and repeal; *Provided*, that all such by-laws as shall be made by the directors may be altered or repealed by a majority of the members assembled at any annual meeting, or at any general meeting, called in pursuance of any by-law made for that purpose. And a majority of the members may, at any annual or general meeting, pass by-laws which shall be binding upon the directors; *Provided*, that such by-laws shall not be contrary to the laws of the State or of the United States.

Proviso.

May receive deposits.

Investment directed.

Proviso as to the depositors.

Sec. 5. *And be it enacted*, That the said Company shall be capable of receiving from any white person or persons, any deposit or deposits of money, and shall have the power of investing all monies so received, in public stock, or other securities, at the discretion of the Directors, and in the manner deemed by them most safe and beneficial; *Provided*, that nothing herein contained shall be so construed as to confer authority on the Directors or Stockholders by any rule or by-law to restrict or limit the number of weekly depositors who may desire to deposit or become members of said Corporation; *provided*, the amount paid by each depositor be not less than the sum of one dollar per week, and that they in all things comply with the provisions of this act, and the rules and by-laws which may from time be adopted.

Proviso of membership.

Sec. 6. *And be it enacted*, That every person who shall be a regular weekly depositor of said Company, and who shall have deposited not less than one dollar in each week for the period of twelve successive months, shall have the privilege of becoming a member of said Company, and shall have a right to require from the proper officer thereof, under its by-laws, a certificate of membership; and that when such depositor shall have received such certificate of membership, he shall thereby become entitled to all the rights and privileges of a member of said Company, under its by-laws, or under the provisions of this act.

Limit to deposits.

Sec. 7. *And be it enacted*, That the regular weekly deposits of any member of said Company, shall, in no case, exceed the sum of five dollars in any one week.

Right of investment in stock.

Sec. 8. *And be it enacted*, That any person who shall wish to make a permanent investment, of his or her deposits, in the joint stock of this Company, shall be enti-