

CHAP. 33.

admission of members and furnishing proof of such admission; to provide for paying all necessary expenses in conducting the affairs of the Corporation; and generally, to pass all such by-laws as shall be necessary to the exercise of the said powers, and of the other powers vested in said Corporation by this charter, and the said by-laws from time to time to alter and repeal; *Provided*, that such by-laws as shall be made by the directors, may be altered or repealed by a majority of the members assembled at any annual meeting or at any general meeting called in pursuance of any by-laws made for that purpose, and a majority of the members may at any annual or general meeting, pass by-laws, which shall be binding upon the Directors; *Provided*, that such by-laws shall not be contrary to the laws of this State, or of the United States.

General powers.

Proviso.

Sec. 4. *And be it enacted*, That the said corporation shall be capable of receiving from any free person or persons such deposit or deposits of money as shall be provided for by the by-laws of said Institution, and that all monies so received shall be invested in public stock, or any other securities which the board of directors in their discretion, shall deem most safe and beneficial for the interests of said corporation; *provided always*, that such investments of the funds of the corporation shall be in the manner provided for in the by-laws; *provided*, that nothing contained within this act shall be construed to authorise the corporation hereby intended to be created, to issue any bill, note or other device, in the nature of a bank note; *provided*, that nothing herein contained shall be so construed as to confer an authority on the directors or stockholders by any rule or by-law, to restrict or limit the number of weekly depositors who may desire to deposit or become members of said corporation, *provided*, the amount paid by each depositor, be not less than the sum of one dollar per week, and that they in all things comply with the provisions of this act, and the rules and by-laws which may from time to time be adopted.

May receive deposits.

Investment directed.

Not to issue notes.

Regular depositor to be member.

Sec. 5. *And be it enacted*, That the regular weekly deposits of any member of said corporation shall in no case exceed the sum of five dollars per week, and that the whole amount of such deposits shall in no instance exceed the sum of two thousand dollars.

Amount of deposit limited.

Sec. 6. *And be it enacted*, That it shall be the duty of the directors, at least every six months, to appoint from the members of said corporation three competent persons, as a committee of examination, whose duty it shall be to

Committee of examination.