

CHAP. 290. tity or duration of the interest in the same, valued for the company, and such valuation when paid, or tendered to the owner or owners of said property or his, her, or their legal representatives shall entitle the said company to the estate and interest in the same thus valued, as fully as if it had been conveyed by the owner or owners of the same, and the said valuation if not received when tendered, may at any time thereafter be received from the said company without costs by the said owner or owners, or his, her, or their legal representatives.

Cross ways pro-
tected.

Sec. 10. *And be it enacted,* That whenever in the construction of said road, it shall be necessary to cross or intersect any established road or way, it shall be the duty of the President and Directors of said company, so to construct the said road across such established road or way, as not to impede the passage or transportation of persons or property along the same, and where it shall be necessary to pass through the land of any individual, it shall also be their duty to provide for such individual, proper wagon ways across said road.

May purchase cars
engines, &c.

Sec. 11. *And be it enacted,* That the said board of directors, or a majority of them may purchase with the funds of said company, and place on said Rail Road, all machines, waggons, engines, vehicles or carriages, of whatever description for the purposes of transportation on said road, and to charge upon goods, produce merchandize or property of any kind, transported by them along said Rail Way, the following rates, viz. on all goods, produce, merchandize or property of any description whatever, not exceeding eight cents a ton, per mile, except lumber, bark and staves, on which the charge shall not exceed six cents a ton, per mile, and it shall not be lawful for any person or persons to travel upon, or use said road, or to transport persons, merchandize, produce or other property along said road without the license of said board of directors or a majority of them, and that the said road with all its works, improvements and profits, and all the machinery of transportation used on said road, are hereby vested in said company, thus incorporated, and their successors forever, and the shares of the capital stock of the said company shall be deemed personal estate.

Charge tolls.

Rate of tolls.

Right of property
vested.

Stock personal
estate.

Declare dividends.

Sec. 12. *And be it enacted,* That the said board of directors shall once in each year, or semi-annually declare and make such dividend as they may deem proper of the net profits arising from the resources of the said company, first deducting the current, and probable contingent expen-