

**CHAP. 277.** facts, of what kind, nature, or quality sower; and the same to grant, convey, and dispose of; to sue and be sued, plead and be impleaded, defend and be defended, in any court of record, or any place whatsoever; and also to make, have, and use, a common seal, and the same to break, alter and renew at pleasure; and also to ordain, establish, and put in execution, such by-laws and ordinances as shall seem necessary and convenient, for the government of the said corporation; *Provided*, the same be not contrary to the laws of the state of Maryland, or of the United States.

Meeting to organize:

Sec. 6. *And be it enacted*, That when a sufficient number of shares shall have been subscribed, at the discretion of the commissioners as aforesaid, due notice having been given as aforesaid, by the said commissioners, the said company, or a majority of them, shall call a general meeting, at such place as they shall think most advisable, who shall be empowered to elect a President and five Directors, to manage the affairs of said company, for one year, or until a new election of President and Directors shall be held, in the manner directed by the by-laws of said company; and that no subscriber or body politic shall have more than ten votes, and that each share from one to ten be entitled to one vote.

Election of president and directors

Votes.

Powers of president and directors.

Sec. 7. *And be it enacted*, That the President and Directors shall have power to appoint the time, and direct the manner of holding the election of President and Directors, which election shall be annual; may provide the mode of transferring the stock of the company, and of furnishing evidences of the ownership of shares of said company, and also regulate the amount of toll so as to correspond with the rates of toll collected on said road in the state of Virginia, to be paid by all persons passing along or using said road.

Regulate tolls.

Authority to construct

Sec. 8. *And be it enacted*, That the President and Directors, who may be elected in the manner hereinbefore provided for, be, and they are hereby authorized and empowered to cut, dig, and make the said turnpike road, from the north branch of the Potomac River, near Alexander Smith's, in Allegany county, passing in and through said county, to the north-west Virginia line, so as to intersect with the north-western road of Virginia, both at the eastern and western points fixed upon, at the respective Virginia lines, by the body incorporated by the state of Virginia to make said north-western turnpike road; the said President and Directors first obtaining, in writing, the consent of the owners of the land through which said turnpike road shall pass; or if such consent cannot be had, and it become ne-

Location prescribed.

Consent of owners