

Turnpike Company, for the purpose of making a turnpike road from Conowingo, in Cecil county, to the Pennsylvania line, and, by the aforesaid name, to have perpetual succession, and shall be capable in law, to have, purchase, receive, possess, and enjoy, to them and their successors, lands, tenements, hereditaments, goods, chattels, and effects, of what kind, nature, or quality soever, and the same to grant, demise, convey, and dispose of, to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in any court of record, or any place whatsoever; and also to make, have and use a common seal, and the same to break, alter and renew at pleasure, and also to ordain, establish and put in execution, such by-laws, ordinances, and regulations, as shall seem necessary and convenient for the government of the said corporation, and the management and conduct of their affairs; *Provided*, the same be not contrary to the laws and the constitution of the State of Maryland, or of the United States.

Sec. 4. *And be it enacted*, That whenever shares to the amount of two thousand dollars shall have been subscribed, the said company or a majority of them, shall call a general meeting of the subscribers, to be held in the town of Conowingo, in Cecil County, or such place as may be fixed upon, and such of the said subscribers as shall be present at the said meeting, or a majority of them, shall be empowered to elect a president and four directors to manage the affairs of the company for one year, and until a new election of president and directors shall be had in the manner directed by the by-laws of the company; and that every subscriber shall be entitled to one vote for every share that he may own.

Meeting to organize.

Choose president and directors.

Votes.

Sec. 5. *And be it enacted*, That the said president and directors shall have power to appoint the time, and direct the manner of holding the election for president and directors, which election shall be annual, may provide for calling the general meetings of the stockholders, may provide the mode of transferring the stock of the company, and of furnishing evidences of the ownership of shares of said company, may have authority to fix the amount of toll to be paid by persons using or passing along and on said road.

Annual election.

General meetings.

Fixing tolls.

Sec. 6. *And be it enacted*, That the president and directors, who may be chosen in the manner hereinbefore provided for, be, and they are hereby authorized and empowered to cut, dig, and make the said Turnpike road from Cono-

Authority to construct road.