

but mileage shall not be allowed for more than three days attendance; the clerk of said court shall receive such fees as are given to him by law for like services.

CHAP. 225.

Sec. 16. *And be it enacted*; That the said President and Directors, or a majority of them, are hereby authorised to agree with the owner or owners of any lands or tenements, for the purchase of any land, at or near convenient places for the receipt of tolls aforesaid, for the purpose of erecting the necessary buildings; and in case of any disagreement, or any of the disabilities aforesaid, or the owner or owners being out of the state, then such lands may be valued, condemned and paid for in the same manner, and by the same mode of proceeding as directed in the foregoing section, and the said company shall, upon payment of the valuation money of the said land, be seized thereof in fee simple, as fully and effectually as mentioned in said section.

Authority to make contracts for lands &c.

For toll houses, &c.

Proceedings as in foregoing section.

Rights vested.

Sec. 17. *And be it enacted*, That the shares of the capital stock of the said company shall be personal property, and shall be assignable in such manner as shall be regulated by the by-laws, and subject thereto.

Share's personal property.

Sec. 18. *And be it enacted*, That if the said capital shall prove insufficient to accomplish the beneficial purposes intended by this act, it shall and may be lawful for the said President and Directors, or a majority of them, at any stated meeting under the by-laws, to increase the capital stock of the said company, by the addition of as many shares as they may deem necessary; for which purpose they shall be at liberty, as may appear most advisable for the interests of the said company, either to open books and receive subscriptions, in such manner as they may deem expedient, or to sell all or any such additional shares for the benefit of the said company, for any sum or sums of money not under the par value of such shares, to wit: not under the sum of twenty dollars for each share; and the said President and Directors, or a majority of them, shall have power to borrow money for effecting the beneficial purposes of this act, and to issue certificates or other evidence of loan, and to pledge the property of the said company for the payment of the same, and interest thereon; *provided nevertheless*, that the increase and addition of, and to the capital stock of the said company, to be made as aforesaid, shall not exceed five hundred thousand dollars.

Authority to increase capital.

Open books of subscription.

To borrow money

Limit 500,000 doll's.

Sec. 19. *And be it enacted*, That the said corporation, created by this act, shall not be dissolved through a failure of the stockholders to hold any meeting as prescribed by

Omission not to cause forfeit of charter.