

**CHAP. 201.** of said Company, shall be answerable for all the contracts made or authorized by or for the said Company, and for all just claims against the same; but none of the Stockholders shall be liable in person or property for any contracts of or claims against the said Corporation; and the service of legal process on the President, or any of the Directors, shall be a sufficient service on the Corporation.

**Liabilities.**

**Powers of general meetings.** Sec. 8. *And be it enacted,* That the Stockholders at any general meeting, or at any special meeting called in such manner as the by-laws shall provide, at which the holders of a majority of the whole number of shares of stock shall be present or represented, shall have power to alter or repeal any by-laws made by the President and Directors; and also to make such new by-laws, rules and regulations, as the holders of a majority of the whole number of shares of the stock shall assent to, which shall be binding on the President and Directors; *Provided,* that such by-laws shall not be contrary to any of the provisions of this charter, or to the laws of this State, or of the United States.

**Rights reserved.** Sec. 9. *And be it enacted,* That nothing in this act contained shall be construed to restrict the right of the Legislature, which is hereby reserved in its fullest extent, to impose, from time to time, and at all times hereafter, and levy such tax, by license, or otherwise, upon all property, estate, and funds, in which the capital stock of the said Company hereby incorporated shall be invested, in common with similar property, estate, or funds, of any other company, corporation, or individuals, of this State; and the Legislature also reserves the right to regulate the police and government of the population of any town or place owned or occupied in whole or in part by the said Company without the limits of the City of Baltimore; and that nothing herein contained shall authorize the Stockholders of the Company hereby incorporated, or the President and Directors thereof, at any time to prescribe or exercise any mode of municipal government, or of police, in any town or place, owned or occupied by the said Company, but the population of such town or place, shall be subject to the present laws of this State; and such alterations thereof as may from time to time be authorized by the General Assembly.

**Banking prohibited.** Sec. 10. *And be it enacted,* That nothing herein contained, shall be taken or construed so as to authorize the said Company to establish a Banking Institution, or to exercise, directly or indirectly, any of the privileges of a Bank.

**Limitation to 1833** Sec. 11. *And be it enacted,* That this act shall be and continue in force until the first day of January, eighteen