

CHAP. 201.

Objects of incorporation defined.

Sec. 4. *And be it enacted*, That the objects for which the Toulon company aforesaid are incorporated, and which the said company are hereby authorised to effect, are the improvement, in such manner as shall be conformable to the laws of this state, and not contrary to, or inconsistent with, any of the rights or privileges of the corporation of the city of Baltimore, or of any citizen or citizens of this state, or the United States, of any lands and appurtenances, which shall belong to the said company, by laying out into lots, streets, squares, lanes, alleys, and other divisions, any such lands within the vicinity of the city of Baltimore, at or near to any navigable water, and erecting, constructing, or making thereon, all such wharves, ships, boats, and other vessels, workshops, factories, warehouses, stores, dwellings, and such other buildings and improvements as may be found, or deemed necessary, ornamental or convenient; and letting, renting, leasing, selling, or granting, on conditions, or using any lot, or other portion of any of the said lands, for agricultural, mining or manufacturing purposes; or any wharf, house, or other building or improvement, to be used by any mechanic, or citizen, or other person, whether in the employ of the said company or not; in carrying on any lawful trade, business or manufacture, authorised or permitted by the laws of this state; *Provided*, that in laying off streets, squares, lanes, alleys, or other divisions; no infringement be made on the plan of the city of Baltimore, as laid out by the commissioners, under the act, passed at December session, eighteen hundred and sixteen; chapter two hundred and nine; *and provided also*, that the said company, and its agents, shall in all cases whatsoever, be subject to, and observe the ordinances, of the city of Baltimore, within the limits of said city.

Plan of streets, &c to be regarded.

Powers of directors.

Sec. 5. *And be it enacted*, That the directors of the said company, or a majority of them, with or without the president, when met as a board, shall have full power to appoint and employ, and in their discretion to remove from office, and dismiss, all such officers, clerks, agents, mechanics, artizans, labourers, and servants whatever, as they shall deem necessary to attend to, and transact, or execute the affairs and business of the company; fix their compensation, and when deemed necessary, require security for the faithful discharge of their duties; to contract, agree for, purchase, rent, or hire, all such lands, buildings, chattles, materials, rights, privileges, and effects, whatever, as they shall deem necessary, or find convenient for effecting the objects of the company, as authorised by this act, and