

## CHAP. 182.

Authority to re-organize, &c.

Sec. 2. *And be it enacted*, That the Stockholders of said Bank be, and they are hereby authorised, pursuant to the provisions of this act, to re-organize and operate the said Bank in the same manner and effect, to all intents and purposes whatsoever, as if no law had been enacted for settling up and closing its concerns, subject however to the provisions of this act.

\*Commissioners named.

Sec. 3. *And be it enacted*, That Frederick A. Schley, Bene S. Bigman, and Abraham Shriver, or any one of them, commissioners heretofore appointed by the act of the General Assembly of Maryland, passed at December session, eighteen hundred and twenty-three, chapter one hundred and forty-four, entitled, a further supplement to the act, entitled, An act to establish a Bank and incorporate a Company, under the name of the Cumberland Bank of Allegany, shall cause notice to be given to the Stockholders of said Bank, to meet at the banking house of said Bank on the first Monday of April next, to choose directors to operate and manage the concerns of said Bank, as the charter thereof and supplementary provisions, now revived and established, direct, and said election shall commence at ten o'clock of said day and continue open for the space of four hours; and that one or more of said commissioners shall hold said election; and that eight of those being stockholders, who shall have the highest number of votes, shall be declared elected directors, with the same power to continue in office and to the same period, as if elected under the provisions of said charter, on the first Monday of April next; and that the said notice shall be published in one or more of the newspapers printed in the town of Cumberland, at least two weeks immediately preceding said first Monday of April.

To call meeting.

Election of directors.

Public notice required.

Commissions allowed on existing judgments.

Sec. 4. *And be it enacted*, That on all judgments of said Bank, obtained by said commissioners, which now remain unsatisfied, or in discharge of which property has been purchased, the said commissioners shall be allowed a commission, not exceeding three per cent, (that is, one per cent each,) upon the amount of said judgments, as some one or more of the judges of the fifth judicial district shall determine to be reasonable, and that on said commission being paid, or secured to be paid to said commissioners, all books, papers and property, real, personal, and mixed, belonging to said bank, shall be delivered to the president and directors of the Cumberland Bank of Allegany, for the time being, for the benefit of the stockholders, and the said books, papers, and property,

Books, &c. to be delivered over.