

## CHAPTER 179.

## CHAP. 179.

*An act to incorporate the Hereford Savings Institution of Baltimore county.* Passed Mar. 12, 1832

Section 1. *Be it enacted by the General Assembly of Maryland,* That John Merryman, of Benjamin, Nicholas B. Merryman, Daniel Orrick, John C. Orrick, William Rowe, Charles G. Hicks, Philip Pierce, John Philpot, William Tipton, Richard Sewell, Nicholas Foster, Talbot Gorsuch, Edward Gorsuch, Joseph Sharp, Edward Le Fort, and all and every other person or persons hereafter becoming members of the Hereford Savings Institution in the manner hereafter mentioned, shall be and are hereby created and made a corporation and body politic, by the name and style of the Hereford Savings Institution, and by that name shall have succession, and be capable by law, to hold and dispose of property, to sue and be sued, plead and be impleaded, answer and defend, and be answered and defended, in courts of law and equity, or in any other place whatever, and to receive and make all deeds, transfers, contracts conveyances, covenants and grants whatsoever, and to make, have, and use a common seal, and the same to change and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this act, and promote the object and design of said corporation.

Persons incorporated.

Legal capacity.

Sec. 2. *And be it enacted,* That there shall be a meeting of the members of the said "Hereford Savings Institution, on such day in the month of April next, and at such place as the five persons first named in this act, or any three of them shall appoint, and give at least ten days notice of such meeting in one newspaper, printed in the city of Baltimore, and at five of the most public places in the neighbourhood in which said meeting is to be held, and at such place annually thereafter as the by-laws of the said institution shall provide, for the purpose of choosing from among the members, fifteen directors, to manage the affairs of said institution for twelve months thereafter, and until a new election takes place, and the five members first named shall be judges of the first election of Directors, and the judges of all future elections shall be appointed, and notice of such elections given in such manner as the by-laws shall provide

Meeting to organize.

Annual meeting thereafter.

Sec. 3. *And be it enacted,* That the Directors for the time being, or a majority of them shall have power to elect

Powers of directors.