

- CHAP. 140.** Corporation, under the provisions of this act, and under any by-laws of the said Corporation; and the regular weekly deposits of any member of said Corporation, shall, in no case exceed the sum of five dollars for any one week, and the whole amount of such deposits of any such member, shall, in no instance, exceed the sum of two thousand dollars; *And it is hereby provided*, That nothing in this act contained, shall be so construed as to confer authority on the Directors or Stockholders, by any rule or by-law, to restrict or limit the number of weekly depositors, who may desire to deposite or become members of said Corporation; *Provided however*, That the amount paid in by each depositor, be not less than one dollar per week, and that they in all things comply with the provisions of this act, and the rules and by-laws which may from time to time be adopted.
- Limit of deposits.** Sec. 5. *And be it enacted*, That the said Corporation shall be capable to receive from any free person or persons, any deposite or deposits of money, and to invest all moneys so received in public stock, or other securities, at the discretion of the Directors, according to the by-laws, and in such manner as they shall deem most safe and beneficial; *Provided*, That no President, Director, or Officer, of the said Corporation, shall, at any time, owe or be responsible thereto, in any sum larger than his clear interest in the funds and property of the said Corporation; *Provided always*, That nothing contained within this act shall be construed to authorize the Corporation hereby intended to be created, to issue any bill, note, or other device, in the nature of a bank note; nor as conferring any powers inconsistent with the grants of the State, heretofore made, to the existing Banking Institutions in the City of Baltimore.
- Restrictions.**
- Proviso.**
- Receive deposit.**
- Make investments.**
- Officers restricted.**
- Not to issue notes.**
- Banking rights reserved.**
- Committee of inspection.**
- Sec. 6. *And be it enacted*, That it shall be the duty of the Directors, at least once in every six months, to appoint from the members of the Corporation, three competent persons, to investigate the affairs of the said Corporation, and to make a report thereof, which report shall be recorded in a book kept for that purpose, that shall be open for the inspection at all times of any depositor, or member, and it shall be the duty of the Directors, on the first Monday of February, and on the first Monday of August, in each and every year, to make and declare such dividends of the profits as shall have been made by the investments herein before provided for, after paying the expenses of the institution, and the same to pay over unto the members of the said corporation or their legal representatives, within ten days thereafter.
- Dividends.**