

- CHAP. 19.** ties, at the discretion of the Directors, and in the manner deemed most safe and beneficial; *Provided*, That no part of funds of said corporation shall be loaned to any officer or director of said corporation.
- Proviso.** *Sec. 7. And be it enacted*, That it shall be the duty of the Directors, at least once in every six months, to appoint from the members of said corporation five competent persons, as a committee of examination, whose duty it shall be to investigate the affairs of said corporation, and to make and publish a report thereof, in one or more newspapers printed in the city of Baltimore; and it shall also be the duty of the Directors on the first day of January, and on the first day of July, in each and every year, to make and declare a dividend of the interests and profits of the said corporation, after paying its expenses, and the same to pay over to the depositors, or their legal representatives, within ten days thereafter.
- Committee of examination.** *Sec. 8. And be it enacted*, That nothing in this act contained shall be held or construed to authorize the company incorporated by this act, to do any act or acts inconsistent with the privileges secured to the existing banking institution in the city of Baltimore, by the act of eighteen hundred and thirteen, chapter one hundred and twenty-one, or by any other act or acts of Assembly now in force, nor to authorise this corporation to issue any bill, note, or other devise, in the nature of a bank note.
- Report.** *Sec. 9. And be it enacted*, That the concerns of the institution hereby intended to be incorporated, shall be at all times subject to the inspection of the Treasurer of the Western Shore, or of such other officer or agent of the state as may be selected for that purpose by either branch of the Legislature.
- Declare dividends.** *Sec. 10. And be it enacted*, That this act shall continue and be in force until the year eighteen hundred and forty-five, and until the end of the next General Assembly which shall happen thereafter.
- Bank privileges reserved.**
- Not to issue notes.**
- Authority to inspect.**
- Limit of the act to 1845.**

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 CHAPTER 19.

**passed Jan. 20, 1833** *An act to authorise the Levy Court of Dorchester County to purchase a piece of Land for the repairs of a public causeway, in said county. -*

**Authority to purchase.** *Section 1. Be it enacted by the General Assembly of Maryland,* That the Levy Court of Dorchester County be,