

shall, from time, select, devise, and regulate;—*and whsreas*, in order to accomplish these purposes most fully and securely, it is deemed expedient to create the trustees of said fund a body corporate;—Therefore,

Section 1. *Be it enacted by the General Assembly of Maryland*, That the Reverend Joshua Wells, the Reverend William Ryland, the Reverend John Davis, and the Reverend Andrew Hemphill, Samuel Harden, Benjamin Bond, and John Patterson, the present trustees, and their successors, who shall be members of the Methodist Episcopal Church, as hereinafter provided to be appointed, be, and they are hereby created a body politic and corporate, by the name and style of The Trustees of the Education Fund of the Baltimore Annual Conference, and by that name shall have perpetual succession, and be capable and liable to sue and be sued at law, and in equity, to have a common seal, and the same at pleasure to alter, break, and renew, and to do all acts necessary and lawful for carrying into effect the object of this incorporation.

Corporation created

Tide—seal

Sec. 2. *And be it enacted*, That it shall and may be lawful for said Corporation to have and to hold the said funds, whether the same shall be in money or in other property, real or personal, or means now or hereafter raised and provided as aforesaid, or given by devise or bequest, and such other monies and means, as may hereafter be paid or transferred, with the sanction of said Baltimore Annual Conference, to said Corporation;—and it shall be the duty of said Corporation, and they are hereby authorised to invest, in stocks or securities, or in loans, and to lay out, as to said Corporation may appear most expedient, the said funds, monies, and means, so that the same may produce a certain and periodical income; which said income, after deducting all necessary expenses, shall be paid over to the trustees of Dickinson College aforesaid, by said Corporation, for the support, conduct, and uses of that Institution, as the same shall be received, so long as said College shall be under the direction and auspices of said Baltimore Annual Conference.

Hold funds

Invest

Application of proceeds

Sec. 3. *And be it enacted*, That, toward its convenient and secure management of the trust committed to said Corporation, it is hereby authorised to appoint a person to act as Treasurer, and also as a Secretary, and whose duties the said Corporation shall prescribe; and for the faithful discharge of whose duties as Treasurer, it may require a bond from the said Treasurer, with security, to be approved by

Treasurer and secretary