

## CHAP. 45.

Powers

same to alter and change at pleasure, and to ordain and establish such by-laws and regulations as shall be necessary and convenient for conducting the affairs of the corporation; Provided, the same be not contrary to the laws of the United States, of the State of Maryland, or of the corporation of the city of Baltimore.

Officers

Sec. *And be it enacted*, That the affairs of the said society shall be managed and conducted by a President, Vice President, and such other officers as the society may deem necessary, to be elected at such time and in such manner as the said society may appoint.

Property

Sec. 3. *And be it enacted*, That the said corporation shall be able and capable in law, to purchase, take, have and enjoy, to them and their successors, property both personal and real, and the same at their pleasure dispose of in such manner as they may judge most conducive to the charitable uses of the said society; *Provided nevertheless*, that the said corporation shall not at any one time, hold or possess property, real, personal or mixed, exceeding in total value, the sum of ten thousand dollars.

Present officers

Sec. 4. *And be it enacted*, That all appointments of officers for the said society, heretofore made by the members, in their private capacities, shall respectively continue and be in full force until the next election of officers by the corporation.

Case of dissolution

Sec. 5. *And be it enacted*, That if at any time it may be thought necessary to dissolve this society, a proposition to that effect shall be laid on the table in writing, at a stated meeting of the society, and may be discussed at the next stated meeting, but shall not be finally decided on, in the affirmative, while seven resident members dissent therefrom; *Provided nevertheless*, that no such dissolution shall operate to impair or invalidate any contract before that time made, or to affect a suit then instituted or to be instituted by or against such corporation.

Banking forbid ]

Sec. 6. *And be it enacted*, That nothing in this act contained shall be so construed as to authorise or empower the corporation hereby erected, to make or put in circulation any negotiable note or notes in the nature of a bank note.

Limitation

Sec. 7. *And be it enacted*, That this act shall continue and remain in force until the year eighteen hundred and fifty five, and the end of the next General Assembly that shall happen thereafter, unless the society is dissolved by the members thereof, as provided for in the fifth section, it being however, expressly declared and understood, that this