CHAP. 31. laws of the United States, of the State of Maryland, or the corporation of the city of Baltimore.

Officers-election

Sec. 2. And be it enacted, That the affairs of the said society shall be managed and conducted by a President, Vice President, Secretary, Treasurer, five Stewards, and a Messenger, to be elected annually on the third Monday in January, in each and every year, in such manner as said society may appoint.

Property

Sec. 3. And be it enacted, That the said corporation shall be able and capable in law, to purchase, take, have and enjoy, to them and their successors, property both personal and real, and the same at their pleasure to dispose of in such manner as they may judge most conducive to the charitable uses of the said society; provided nevertheless. that the said corporation shall not at any one time, hold or possess property, real, personal or mixed, exceeding in total value the sum of ten thousand dollars.

Present officers

Restriction

Sec. 4. And be it enacted, That all appointments of officers for the said society, heretofore made by the members in their private capacities, shall respectively continue and be in full force until the time specified by this act, for this first election of officers for the corporation.

Case of dissolution

Sec. 5. And be it enacted, That if at any time it may be thought necessary to dissolve this society, a proposition to that effect shall be laid on the table in writing, at a stated meeting of the society, and may be discussed at the next stated meeting, but shall not finally be decided on, in the affirmative, while seven resident members dissent therefrom; provided nevertheless, that no such dissolution shall operate to impair or invalidate any contract before that time made, or to affect a suit there instituted, or to be instituted, by or against such corporation.

Banking prohibi-

Sec 6. And be it enacted, That nothing in this act shall be so construed as to authorise the said corporation to issue or put in circulation any negotiable note or notes, or notes payable to bearer, or notes in the nature of bank notes.

Limitation-rights reserved

Sec. 7. And be it enacted, That this act shall continue and remain in force until the year eighteen hundred and fifty five, and the end of the next General Assembly that shall happen thereafter, unless the society is dissolved by the members thereof, as provided for in the fifth section; it being however, expressly declared and understood that this act may be repealed by the General Assembly of this State, at any meeting thereof; and further, that the said State re-