

CHAP. 327.

Capital Stock	<p>construct a floating bridge across the mouth of the middle branch of Patuxent river, from the middle Ferry Point in the said city, to Moulé's Point, in the county of Anne Arundel; and thereupon they shall proceed to receive subscriptions for the capital stock of the said company, which is hereby limited at eight thousand dollars, divided into eight hundred shares of twenty dollars each, and the said subscription shall be kept open for six consecutive months, or until there is an excess of subscription, the term of which shall be determined from the largest, in such manner that no subscription shall be received while any remains to be received; and the number of shares shall not have been subscribed for, or by that time, the said company, or a majority of them, shall give notice as aforesaid of the time and place of meeting, when and where they will receive subscriptions for the remaining shares.</p>
Subscriptions	<p>Sec. 2. <i>And be it enacted</i>, That every person, at the time of subscribing, shall pay to the directors, managers, or commissioners, five dollars for every share, by him, or her, subscribed for, out of which shall be covered the expenses attending taking such subscriptions, and the incidental charges; and the remainder shall be paid to the treasurer of the corporation, as soon as the same shall be organized, and the officers chosen, as hereinafter shall be provided.</p>
Payment on subscription	<p>Sec. 3. <i>And be it enacted</i>, That a meeting of the subscribers shall be called, the day after the expiration of the said term, by a majority of them, shall call a meeting of the subscribers, who shall proceed in person or by proxy, to elect, by ballot, of three directors, and a treasurer, to hold office one year, and until a new election for directors shall be made; and the said stockholders, or a majority of them, the day on which the election shall be made, shall assemble the day in every year thereafter, except on a Sunday, or on a day in every year thereafter, except on a Sunday, and in that case, on the next day thereafter, to be chosen by ballot, from among the stockholders, to elect three directors, and a treasurer as aforesaid; and the said directors and directors for the time being, shall give public notice for a new election, at least ten days previous to the expiration of the time for which they were elected; and in case it should happen that an election of directors shall not be made upon any day when, pursuant to aforesaid, ought to have been made, the said corporation shall, for that cause, be dissolved, but it shall be lawful, on any other day, to hold and make an election as aforesaid, in such</p>
Meeting to organize	
Elect officers	
Annual elections	
Case of neglect	