

pose of forming a sinking fund, the further sum of one hundred and sixty one thousand dollars, shall be, and hereby is appropriated to augment and make that fund efficient for the purposes of redeeming the certificates of all the stock or debt of this State, for account of internal improvements, as the same shall become due.

Sec. 3. *And be it enacted*, That the said treasurer shall pass said further sum, to the credit of said fund, from the money of this State, now specially deposited in the Union Bank of Maryland—and the said treasurer is hereby also authorised to keep the said fund on special deposit in the said Bank, so long as he shall hold the collateral security which he now has, or the said Bank shall give to him other collateral security which he shall consider equally satisfactory, until he shall invest the said fund and its increments in the stock or debt of this State, which he is hereby authorised and required to do, from time to time, as he shall or may be able to procure the same at its par value, and in case the said fund shall, at any time hereafter, from any cause, cease to be productive as a special deposit, then, and in that case, the treasurer aforesaid shall be authorised to invest the whole thereof in the State's own stock or debt, at the market value thereof, with as little delay as conveniently may be.

Deposit in Union Bank so applied

Investment authorised

Sec. 4. *And be it enacted*, That the said fund and its increments shall be exclusively applied to redeem the said debt or stock—and, in the first place, that portion thereof which was contracted to pay for the subscription of the State to the separate stock created by the Baltimore and Ohio Rail Road Company, for the purpose of constructing a Rail Road to the city of Washington, and thereafter to redeem the debts that were contracted, to pay for the subscription of this State to the capital stocks of several companies, incorporated to construct canals and rail roads, respectively.

Exclusively applied

CHAPTER 300.

*A further supplement to the act, entitled, an act to Incorporate Frederick Town in Frederick County.*

Passed Mar. 21, 1834

Section 1. *Be it enacted by the General Assembly of Maryland*, That the Aldermen and Common Council of Fre-

Authority to close alley