

CHAP. 279.

Pay interest &c.

as in dollars and cents, when thereto requested by the proprietor thereof; and he shall pay at said bank, the interest on the stock of this State, as the same shall become due, and take receipts therefor, and he shall draw upon the said Treasurer for, and the said Treasurer is hereby authorised to pay to his order, such sums of money as will be sufficient to pay said interest as the same shall become due, and annually, or oftener, if required, transmit to said Treasurer, an account shewing the amount of stock created by this State, and credited on said books; also the amount of interest paid, and interest unclaimed for more than one year after the same became due, and to whom credited; and whose further duty it shall be, to negotiate or contract for such loans as may be hereafter created by this State, as and when he shall be thereto required by law: and it is hereby provided, that in any agreement which the executive may make with any bank for the purposes aforesaid, it shall be stipulated, that for all the expenses incident to the discharge of the duties hereby and thereunder charged on said commissioner, such bank or any of its officers, no compensation whatever shall be allowed by this State, except such as are hereinbefore provided; and except to be reimbursed, the actual cost of the books, stationary, and printing expenses that shall be found necessary in the performance of the duties herein assigned to the Commissioners of Loans.

Report required

Negotiate loans

Proviso—no compensation

Except for books, &c.

Forging certificates, felony

Penalty

Bond required

Sec. 2. *And be it enacted*, That it shall be deemed and taken to be felony, to forge or counterfeit any certificate of the stock of this State heretofore authorised, or that may be hereafter created, or any letter of Attorney for the transfer thereof, or to create with the fraudulent intent of putting into circulation any other than a certificate, bona fide authorised; and any person so offending, shall be liable to the same penalties and forfeitures as are at present attached to the forging or counterfeiting bank notes in this State.

Sec. 3. *And be it enacted*, That the Commissioner of Loans who may be appointed under and by virtue of this act, shall give bond to the State of Maryland, for the faithful performance of the duties that are herein, or may from time to time, by any future provisions be required; and that said bond shall be under the penalty of two hundred thousand dollars, and with such security as the Governor and Council for the time being, shall approve, which bond shall be deposited with the Treasurer of the Western Shore