

Passed Mar 10, 1834. *In act to Incorporate the Thistle Manufacturing Company.*

Corporation created

Section 1. *Be it enacted by the General Assembly of Maryland, That William Morris and George Morris, their associates and successors, be, and they hereby are made a corporation, by the name of The Thistle Manufacturing Company, by that name to have perpetual succession, and the capacity to sue and be sued in any Court of the State, with power to make and use a common seal, and authority to do all such acts and things, for the furtherance of the objects of the corporation, not contrary to the laws of this State or of the United States, as any other like corporation by the General Assembly created, may do.*

Objects—Duration—powers

Sec. 2. *And be it enacted, That the business of this corporation shall be the manufacture and vending of cotton, silk, or woollen goods, together with the carrying on of any manufacture necessary to or connected with either of said branches of industry for which purpose the corporation is empowered to hold any number of acres of land not more than three hundred and fifty, to erect or purchase all necessary buildings, and procure materials, and generally, for their business, to do all such acts as an individual might, for the same purpose, lawfully do.*

Capital stock—membership

Sec. 3. *And be it enacted, That the capital stock of the said Company shall be three hundred thousand dollars, to consist of two hundred shares of fifteen hundred dollars each, and when all said shares shall have been subscribed for, and two thirds of the amount of each paid in, and not before, the said Company shall be entitled to the powers and privileges hereby granted, and the said capital stock may consist, in whole or in part, of lands, buildings, machinery, tools, or materials, necessary or useful, for carrying on the manufactures aforesaid, and every person holding a share of stock in said Company, shall thereby become a member of the corporation.*

Commissioners—authority

Sec. 4. *And be it enacted, That the said William Morris and George Morris, shall be appointed, and hereby are appointed, commissioners to receive subscriptions for said capital stock, with power to subscribe themselves, and upon the subscription and payment for the same, as provided by the third section of this act, they shall convene a general meeting of the stockholders, and the powers granted to the Thistle Manufacturing Company, by this act, shall then be exercised by a majority of the stockholders, for the time*

General meeting, &c.